

BEFORE THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY FOR THE
REDEVELOPMENT AGENCY OF THE CITY OF PITTSBURG

In the Matter of:

Adoption of an Oversight Board Resolution)	
Approving the January 1-June 30, 2016)	RESOLUTION NO. 15-035 OSB
<u>Recognized Obligation Payment Schedule)</u>	

The Oversight Board to the Successor Agency for the Redevelopment Agency of the City of Pittsburg DOES RESOLVE as follows:

WHEREAS, on June 29, 2011, California State's budget was signed and along with it, adopted California State Legislation ABx1 26 (AB 26); and

WHEREAS, on December 29, 2011, the California Supreme Court found AB 26 constitutional, thereby dissolving the Redevelopment Agency of the City of Pittsburg effective February 1, 2012; and

WHEREAS, pursuant to AB 26 and California Health and Safety Code 34177, the Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS), covering a six month period and identifying the Successor Agency's financial obligation during said six months period; and

WHEREAS, while the Successor Agency may not initiate any new activities nor incur new indebtedness, it is nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of AB 26 ; and

WHEREAS, on June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposes new requirements on successor agencies with regard to the submittal of the ROPS; and

WHEREAS, the Successor Agency budget was considered and approved along with the City's budget on June 15, 2015 by Resolution 15-13053; and

WHEREAS, the Successor Agency's ROPS largely consists of debt service related expenses, administrative expenses, and any other eligible enforceable obligation; and

WHEREAS, upon receiving Oversight Board approval for ROPS 15-16B, staff will submit ROPS 15-16B to the California State Department of Finance for its review and consideration.

NOW, THEREFORE, the Oversight Board to the Successor Agency for the Redevelopment Agency of the City of Pittsburg finds and determines as follows:

Section 1.

All the recitals above are true and correct and incorporated herein.

Section 2.

Oversight Board hereby adopts this Resolution, approving ROPS 15-16B.

Section 3.

The Executive Director is hereby authorized to take such further actions as may be necessary or appropriate to carry out the Oversight Board's obligations pursuant to this Resolution.

Section 4.

The Clerk of the Board shall certify to the adoption of this Resolution.

Section 5.

This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency for the Redevelopment Agency of the City of Pittsburg at a regular meeting on the 24th day of September, 2015, by the following vote:

AYES: Calone, Diokno, Erbez, Parent
NOES: None
ABSTAINED: None
ABSENT: Evans, Glover, Palacios


Nancy L. Parent, Chair

ATTEST:


Alice E. Evenson, Agency Secretary



OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR
65 Civic Avenue
Pittsburg, CA 94565

DATE: 9/2/2015
TO: Chair and Agency Members
FROM: Joe Sbranti, Executive Director
SUBJECT: Adoption of an Oversight Board Resolution Approving the January 1-
June 30, 2016 Recognized Obligation Payment Schedule
MEETING DATE: 9/24/2015

EXECUTIVE SUMMARY

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) has prepared the Recognized Obligation Payment Schedule (ROPS) for the period of January 1-June 30, 2016 (ROPS 15-16B), pursuant to California State Legislations ABx1 26 (AB 26) and AB 1484.

FISCAL IMPACT

There is no fiscal impact to adopting ROPS 15-16B. Rather, ROPS 15-16B identifies the Successor Agency's anticipated financial obligations for January 1-June 30, 2016. The Successor Agency budget was considered and approved along with the City's budget on June 15, 2015 by Resolution 15-13053.

RECOMMENDATION

Oversight Board to the Successor Agency (Oversight Board) adopt the Resolution approving ROPS 15-16B, pursuant to Part (l) Subpart (B) of Section 34177 of the Health & Safety Code.

BACKGROUND

On June 29, 2011, the Governor signed into law AB 26, also referred to as the "Dissolution Act" which automatically suspended redevelopment activities and on December 29, 2011, the California State Supreme Court upheld the provisions of AB 26, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to

continue making those payments necessary for day to day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of AB 26.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

SUBCOMMITTEE FINDINGS

Not Applicable

STAFF ANALYSIS

ROPS 15-16B consists of debt service related expenses, administrative expenses, and any other eligible enforceable obligation.

Upon receiving Oversight Board approval for ROPS 15-16B, staff will submit ROPS 15-16B to the California State Department of Finance for its review and consideration.

ATTACHMENTS: Resolution
Recognized Obligation Payment Schedule for the period of January 1-June 30, 2016

Report Prepared By: Maria M. Aliotti, Development Manager
Brad Farmer, Finance Director
Diane Agar, Finance Division Manager
Karen Chang, Finance Division Manager

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
 Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Pittsburg
 Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 194,028
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	194,028
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 51,303,096
F	Non-Administrative Costs (ROPS Detail)	51,303,096
G	Administrative Costs (ROPS Detail)	-
H	Total Current Period Enforceable Obligations (A+E):	\$ 51,497,124

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	51,303,096
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 51,303,096

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	51,303,096
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	51,303,096

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

NANCY PARENT CHAIR
 Name Title
 /s/ Nancy Parent 9-24-15
 Signature Date

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	RPTTF	Admin	Six-Month Total	
1	refinemen]den]abonds	Bonds Issued On or Before 12/31/10	8/17/2006	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 822-41272-2303/2304 (TAB 1999)	Los Medanos	\$ 591,944,871	N			194,028	\$ 51,303,096			\$ 51,497,124	
2	TAB 1999	Bonds Issued On or Before 12/31/10	11/27/1999	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 822-41272-2303/2304 (TAB 1999)	Los Medanos	95,795,000	N								
3	TAB 1999	Fees	11/31/1999	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 822-41272-2318 (TAB 1999)	Los Medanos	4,430	N		1,508		2,922			4,430	
4	TAB 2002	Bonds Issued On or Before 12/31/10	3/12/2002	9/1/2015	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 824-41274-2303/2304 (TAB 2002)	Los Medanos		Y								
5	TAB 2002	Fees	3/12/2002	9/1/2015	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Admin Fees) fiscal agent 822-41274-2318 (TAB 2002)	Los Medanos		Y								
6	HSG TAB 04A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 843-41287-2303/2304 (HSG 2004A)	Los Medanos	23,438,066	N				401,766			401,766	
9	HSG TAB 04A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees 843-41287-2318 (HSG 2004A)	Los Medanos	2,714	N		120		2,594			2,714	
10	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 844-41284-2303/2304 (HSG 2006A)	Los Medanos	14,939,765	N				240,890			240,890	
11	HSG TAB 06A	Admin Costs	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agents 844-41284-2318 (HSG 2006A)	Los Medanos	2,513	N				2,513			2,513	
12	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Principal) 826-41275-2304 (TAB 2004A)	Los Medanos	92,072,762	N								
13	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Admin fees) fiscal agent 826-41276-2318 (TAB 2004A)	Los Medanos		N								

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			O	P
												Funding Source				
												Non-Development Property Tax	Trust Fund	RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payer	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		\$
		Bonds Issued On or Before			Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service SWAP transaction fee (Interest & Swap) 826-41276-2303/2304 (TAB 2004A)	Los Medanos	33,740,343	N							\$
15	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent (P&M invest) 826-41276-2310 (TAB 2004A)	Los Medanos	22,000	N							\$
16	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service liquidity market 826-41276-2315 (TAB 2004A)	Los Medanos	785,183	N							\$
17	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service LOC fees 826-41276-2320 (TAB 2004A)	Los Medanos	24,780,160	N							\$
18	TAB 2006B	Bonds Issued On or Before	11/29/2006	9/1/2020	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 829-41281-2303/2304 (TAB 2006B)	Los Medanos	16,270,497	N							\$
19	TAB 2006B	Fees	11/29/2006	9/1/2020	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Admin fees) fiscal agent 829-41281-2318 (TAB 2006B)	Los Medanos	2,300	N							\$
20	STAB 2006C	Bonds Issued On or Before	11/29/2006	9/1/2034	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (principal & interest) 830-41282-2303/2304 (STAB 2006C)	Los Medanos	74,357,814	N							\$
21	STAB 2006C	Fees	11/29/2006	9/1/2034	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Admin fees) 830-41282-2318 (STAB 2006C)	Los Medanos	2,200	N							\$
22	STAB 2006A	Bonds Issued On or Before	11/29/2006	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 832-41285-2303/304 (STAB 2006A)	Los Medanos	93,095,576	N							\$
23	STAB 2006A	Fees	11/29/2006	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Admin fees) fiscal agent 832-41285-2318 (STAB 2006A)	Los Medanos	2,600	N							\$
25	STAB 2006A	Fees	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Admin fees) fiscal agent 828-41280-2318 (STAB 2006A)	Los Medanos		N							\$

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K			L	M		N	O	P				
										Contract/Agreement Execution Date	Contract/Agreement Termination Date	Obligation Type		Project Area	Total Outstanding Debt or Obligation				Non-Redevelopment Property Tax Trust Fund (Non-REPTF)		Funding Source	
																			Contract/Agreement Execution Date	Contract/Agreement Termination Date	Bond Proceeds	Reserve Balance
27	Prefund August 2015 debt service of Senior & Housing Bonds (2002, 2014 & Housing Bonds)	Bonds Issued On or Before 12/31/10	11/2/1999	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Prefund senior & housing bonds debt service to fiscal agent (2002, & 2014 TABS & 2004A Hsg & 2006A HSG bonds) Balance Calendar Yr 2016	Los Medanos	10,857,856	N									\$ 10,857,856				
28	salaries and wages	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1101	Los Medanos		Y									\$				
29	retirement miscellaneous	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1201	Los Medanos		Y									\$				
30	health insurance	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1211	Los Medanos		Y									\$				
31	life insurance	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1231	Los Medanos		Y									\$				
32	dental insurance	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1241	Los Medanos		Y									\$				
33	workers compensation	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1251	Los Medanos		Y									\$				
34	unemployment insurance	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1252	Los Medanos		Y									\$				
35	disability insurance	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1253	Los Medanos		Y									\$				
36	FICA and Medicare	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1261	Los Medanos		Y									\$				
37	deferred compensation-employer	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1271	Los Medanos		Y									\$				
38	retiree medicare buy-back/empl term	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1275	Los Medanos		Y									\$				
39	office supplies	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1301	Los Medanos		Y									\$				
40	postage	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-1321	Los Medanos		Y									\$				
41	telephone	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-2001	Los Medanos		Y									\$				
42	travel, training, and conference	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-2004	Los Medanos		Y									\$				
43	insurance allocation	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-2025	Los Medanos		Y									\$				
44	legal	Legal	7/1/2015	6/30/2016	2 firms: MeyersNave, Goldfarb & Lerman LLP	administration 801-41202-2101	Los Medanos	25,000	N			12,500						\$ 12,500				
45	auditing	Professional Services	7/1/2015	6/30/2016	Maze & Assoc 3748 Bushirk Ave, Suite 215 Pleasant Hill, CA 94523	administration 801-41202-2102	Los Medanos	5,665	N			3,305						\$ 3,305				
46	equipment rental	Miscellaneous	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-2231	Los Medanos	1,105	N			553						\$ 553				
47	iron-on system allocation	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	administration 801-41202-2243	Los Medanos		Y									\$				
48	444 Railroad Avenue (Grego lease)	Miscellaneous	10/1/2006	9/30/2021	Jessen and Lisa Griego 468 Railroad Ave Pittsburg, CA 94565	lease 801-41370-2234	Los Medanos	40,286	N			40,286						\$ 40,286				
50	legal expense associated with CalSTRS and State Street	Legal	12/16/2004	9/1/2038	Fulfillight & Jaworski LLP 355 S. Flower St Forty-First Floor Los Angeles, CA 90071	Legal fees incurred by LOC providers attorneys related to debt service reserve withdrawal of August/September 2012	Los Medanos		N									\$				
52	bond counsel	Fees	12/16/2004	9/1/2038	Meyers Nave555 12th Street, Suite 1500 Oakland, California 94607	Bond council assistance	Los Medanos		N									\$				
54	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (interest & principal) 844-41284-2303/2304	Los Medanos		N									\$				
55	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2038	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Principal) 896-41276-2304 41284-2303/2304 (Bal Calendar Yr 2016 and 2017)	Los Medanos	9,122,238	Y					9,122,238				\$ 9,122,238				
56	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2038	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service SWAP & interest 626-41276-2303/2306 (Bal Calendar Yr 2016 and 2017)	Los Medanos	5,227,950	N					5,227,950				\$ 5,227,950				

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Funding Source	Other Funds			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Non-Redevelopment Property Tax, Trust Fund (Non-RPTF)		Non-Admin	Admin	Six-Month Total
												RPTF	RPTF			
57	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service LOC 826-41276-2320 (Bal Calendar Yr 2016 and 2017)	Los Medanos	4,151,113	N					4,151,113		4,151,113
58	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service liquidity/marketing 826-41276-2315 (Bal Calendar Yr 2016 and 2017)	Los Medanos	124,691	N					124,691		124,691
59	STAB 2006C	Bonds Issued On or Before 12/31/10	11/29/2008	9/1/2034	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (interest & principal) 2006C 832-41285-2303/2304 (Bal Calendar Yr 2016 and 2017)	Los Medanos	3,271,726	N					3,271,726		3,271,726
60	STAB 2006A	Bonds Issued On or Before 12/31/10	11/16/2008	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (interest & principal) 2006A 832-41285-2303/2304 (Bal Calendar Yr 2016 and 2017)	Los Medanos	6,017,443	N					6,017,443		6,017,443
62	utilities-gas	Property Maintenance	7/1/2015	6/30/2016	FG&E	Successor Agency programs (properties owned) 801-41370-1391	Los Medanos	1,000	N				500			500
63	utilities-electric	Property Maintenance	7/1/2015	6/30/2016	FG&E	Successor Agency programs (properties owned) 801-41370-1392	Los Medanos	1,000	N				500			500
65	appraisals	Property Dispositions	7/1/2015	6/30/2016	TBD	Successor Agency programs (properties owned) 801-41370-2106	Los Medanos		N							
66	contractual & Professional Service	Property Maintenance	7/1/2015	6/30/2016	TBD	Successor Agency programs (properties owned) 801-41370-2199	Los Medanos		N							
67	title reord/insurance	Property Dispositions	7/1/2015	6/30/2016	TBD	Successor Agency programs (properties owned) 801-41370-2204	Los Medanos		N							
68	maintenence & repairs	Property Maintenance	7/1/2015	6/30/2016	TBD	Successor Agency programs (properties owned) 801-41370-2219	Los Medanos		N							
69	property tax	Property Maintenance	7/1/2015	6/30/2016	Contra Costa Tax Assessor	Successor Agency programs (properties owned) 801-41372-2361	Los Medanos		N							
70	lighting & landscaping	Property Maintenance	7/1/2015	6/30/2016	City of Pittsburg	Successor Agency programs (properties owned) 801-41372-2364	Los Medanos	5,000	N					5,000		5,000
71	1699 RDA Bonds	Fees	11/9/1999	9/1/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees- Fund 822	Los Medanos		N							
72	2002A RDA Refunding Bonds	Fees	3/12/2002	9/1/2015	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees- Fund 824	Los Medanos		Y							
73	2003 RDA Bonds	Fees	5/21/2003	9/1/2026	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees- Fund 823	Los Medanos		Y							
74	2004A RDA Housing Set Aside Bonds	Fees	12/16/2004	9/1/2036	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees- Fund 826	Los Medanos	6,525	N					6,525		6,525
75	2005A RDA Housing Set Aside Bonds	Fees	12/14/2006	9/1/2037	BLX Group LLC Dept 34461	BLX Payments administrative fees- Fund 832	Los Medanos	5,025	N					5,025		5,025

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Delegation Type	Execution Date			
76	2004A RGA Subsequent Bonds	Fees	11/09/2008	9/1/2009	BLX Group LLC Dept 34481 PO Box 39070 San Francisco, CA 94119	BLX Payments Administrative Fee- Fund 829	Los Medanos	1,500	N			1,500		1,500		1,500
77	2006C RGA Subsequent Bonds	Fees	11/09/2008	9/1/2009	BLX Group LLC Dept 34481 PO Box 39070 San Francisco, CA 94119	BLX Payments Administrative Fee- Fund 830	Los Medanos	1,500	N			1,500		1,500		1,500
78	14B 2008B	Bonds Issued On or Before 12/31/15	11/09/2008	9/1/2009	Bank of New York Merrill Lynch Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	980 service (Interest & Premium) 250- 41281-23032304 (Bay Calendar Y) 2016 and 2017	Los Medanos	9,835,012	N			9,835,012		9,835,012		9,835,012
79	various bonds	Bonds Issued On or Before 12/31/15	11/09/2008	9/1/2009	Bank of New York Merrill Lynch Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Remittance Subordinate Special Merrill Lynch to pay September 2012 Merrill Lynch 2012 year of Payment Subscription 2012 June through 9/30/2012	Los Medanos		N							
80	14B 2008B	Fees	12/16/2008	12/31/2014	State Street Bank and Trust Company 100 Market Street, Suite 1100 San Francisco, CA 94103	The Payment is 2,248,000 and December 31, 2014 and will continue to 2016. CA 15-16-2013 ROPS 4,203,400, Jan 1, 2014 3,127,202.30	Los Medanos		N							
81	various water	Property Maintenance	7/12/14	6/30/2016	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394		1,000	N			300		300		300
82	County Library	Maintenance	12/15/13	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
83	County Library	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
84	CCF PEP	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
85	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
86	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
87	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
88	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
89	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
90	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
91	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
92	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
93	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
94	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
95	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
96	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
97	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
98	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
99	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							
100	Food Bank	Maintenance	12/15/2013	1/1/2015	City of Pittsburg Water Dept	Successor Agency 601-41370-1394 (Property owned) 601-41370-1394			N							

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P			
																Funding Source		
																Non-Development Property Tax, Trust Fund (Non-RPTTF)	Reserve Balance	Other Funds
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
									N						\$			
90	Delta/Diablo Z2 Pittsburg	Miscellaneous	12/19/2013	9/1/2036	Delta Diablo Z2 Highway Antioch, CA 94509	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
91	Los Medanos Healthcare	Miscellaneous	12/19/2013	9/1/2036	Los Medanos Healthcare PO Box 8698 Pittsburg, CA 94565-8698	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
92	Ambrose Rec & Park	Miscellaneous	12/19/2013	9/1/2036	Ambrose Recreation & Park District 3105 Willow Pass Rd. Bay Point, CA 94585	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
93	Co Co Co Water	Miscellaneous	12/19/2013	9/1/2036	Contra Costa Water Agency Floor Martinez, CA 94553 Alt: Roberta Coulart	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
94	BART	Miscellaneous	12/19/2013	9/1/2036	Bay Area Rapid Transit 300 Lakeside Dr, 22nd Floor Oakland, CA 94612	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
95	Bay Area Air Port Corp	Miscellaneous	12/19/2013	9/1/2036	Bay Area Air Management 939 Ellis St. San Francisco, CA 94109	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
96	East Bay Regional Park	Miscellaneous	12/19/2013	9/1/2036	East Bay Regional Park District 2850 Peralta Oaks Ct. Oakland, CA 94605	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
97	City of Pittsburg	Miscellaneous	12/19/2013	9/1/2036	City of Pittsburg 65 Civic Ave. Pittsburg, CA 94565	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
98	Courtesy Schools Gen	Miscellaneous	12/19/2013	9/1/2036	County Office of Education 77 Santa Barbara Rd Pleasant Hill, CA 94523	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
99	K-12 ERUF	Miscellaneous	12/19/2013	9/1/2036	County Office of Education 77 Santa Barbara Rd Pleasant Hill, CA 94523	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
100	Antioch Unified Gen	Miscellaneous	12/19/2013	9/1/2036	Antioch Unified School District 510 G St. Antioch, CA 94509 Alt: Superintendent	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
101	Pittsburg Unified Gen	Miscellaneous	12/19/2013	9/1/2036	Pittsburg Unified School District 2000 Railroad Ave. Pittsburg, CA 94565	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
102	Co Co Comm College Gen	Miscellaneous	12/19/2013	9/1/2036	Contra Costa Community College District 500 Court St. Martinez, CA 94553	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			
103	Community College ERUF	Miscellaneous	12/19/2013	9/1/2036	Contra Costa Community College District 500 Court St.	Pursuant to a lawsuit/settlement agreement with Pittsburg Unified School District.			N						\$			

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
												Non-Recapitalization Property Tax Trust Fund (Non-RPTTF)	Reserve Balance	Other Funds			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Reinst	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
		Before													\$		
105	Rating Agency Fees	Fees	6/7/2014	10/31/2016	Fitch Ratings 650 California Street, 4th Floor, San Francisco, CA 94108	Payment for 2004A Bonds ratings		26,000	N				26,000		\$ 26,000		
107	2014 RDA Refunded Bonds	Bonds Issued On or Before 12/31/10	5/25/2014	12/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debit service (interest & principal) 833-41285-230304 (TAB 2014)		4,000	N				4,000		\$ 4,000		
108	contractual & Professional Service	Fees	8/1/2014	6/30/2016	Public Financial Management, Inc. 50 California Street, Suite 2300 San Francisco, CA 94111	Financial Advisory Services - LOC Renewal		25,000	N				25,000		\$ 25,000		
109	2014 RDA Refunded Bonds	Bonds Issued On or Before 12/31/10	5/25/2014	12/1/2029	BLX Group LLC Dept 34461 PO Box 99000 San Francisco, CA 94139	Payment for Disclosure and Arbitrage calculation services		5,500	N				5,500		\$ 5,500		
110	ECM - litigation cost	Legal	7/1/2004	6/30/2017	Myers Nave 555 12th Street, Suite 1500 Oakland, California 94607	legal cost to defend the SA - ECM suit		31,697	N				31,697		\$ 31,697		
111	Administration	Admin Costs	7/1/2015	6/30/2016	City of Pittsburg	Administration 601-41205-xxxx Various Administrative Costs	Los Medanos	252,330	N			129,256			\$ 129,256		
112	Senior Bonds	Fees	7/1/2015	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Fiscal Agent Fees, Financial Advisory Fees, Disclosure and Arbitrage Fees - Senior Bonds Balance Calendar Yr 2016		6,620	N				6,620		\$ 6,620		
113	Subordinate Bonds	Fees	7/1/2015	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Fiscal Agent Admin Fees, Financial Advisory Fees, Disclosure and Arbitrage Fees - Subordinate Bonds Balance Calendar Year 2016 and 2017		175,950	N				175,950		\$ 175,950		
114	Provider Fiscal Consulting Services for the Sale of Refunding TABs	Fees	8/10/2015	6/30/2016	Fraser & Associates 225 Homfith Court Roseville, CA 95661	Fiscal Consulting Services for the Sale of Refunding Tax Allocation Bonds for the Merged RDA project Area	Los Medanos	26,000	N				26,000		\$ 26,000		
115	Arbitrage Liability - 2002 Bond (65503 - 0512)	Miscellaneous	5/1/2012	6/1/2016	Internal Revenue Service	Form 8038-T Arbitrage Rebate Payment Liability		162,225	N				162,225		\$ 162,225		
116	Olson et al v City of Pittsburg et al, Case No. MSN 04-0209	Miscellaneous	6/8/2005	6/7/2044	California Adm. Hearings Chapter	Settlement agreement regarding the former Redevelopment Agency to ensure the production of affordable units.			N						\$		
117									N						\$		
118									N						\$		
119									N						\$		
120									N						\$		
121									N						\$		
122									N						\$		
123									N						\$		

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I								
									Fund Sources							
									Bond Proceeds		Reserve Balance		Other		RPTTF	
Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments										
Cash Balance Information by ROPS Period																
1	ROPS 14-15B Actuals (01/01/15 - 06/30/15)	62,044,183	5,397,025		153,751	2,156,893										
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor/Controller during January 2015															
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					880,172	19,636,406	\$2,001,396 was forwarded to Trustee on 01/08/15, of which \$1,988,308 was authorized in ROPS 14-15B as RPTTF (approved by OSB on 09/24/15) to change funding sources from RPTTF to other) and balance of \$11,460 and \$1,628 are authorized in 15-16A and 15-16B ROPS with approval of change in funding by OSB on 09/24/15 (refer to back-up schedule)								
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				153,751	2,154,486	19,636,406	Funds in the amount of \$869,491 will be forwarded to Trustee in 15-16A ROPS cycle to pre-fund future required DS obligations (approved in 15-16A ROPS as RPTTF Expenditure and forwarded/approved by the OSB on 09/24/15 to change funding sources). See comments above for balance of \$11,460 and \$1,628.								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	62,044,183	5,397,025			882,579										
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	No entry required								
ROPS 15-16A Estimate (07/01/15 - 12/31/15)																
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 0, F = H4 + F4 + F6, and H = 5 + 6)	\$ 62,044,183	\$ 5,397,025	\$ -	\$ -	\$ 882,579	\$ -									
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor/Controller during June 2015					783,000	20,751,124	GB and GB include: \$350,000 estimated Successor Agency property sales proceeds received and passed through to Contra Costa County for distribution to other taxing agencies.								
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)					1,665,579	20,751,124									
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	62,044,183	5,397,025													
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -									

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]

Pittsburg Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item # Notes/Comments

- 108 Financial Advisor services performed to extend a Letter of Credit (LOC) for the 2004A bonds
 - 111 City of Pittsburg Admin Fees now consolidated to one line item - line items 28-43, 47, 104 have been retired.
 - 112 Fees for all Senior Bonds to cover balance of Calendar Year 2016 expenditures
 - 113 Subordinate Bond Estimated Fees for balance of 2015 and 2nd Year Debt Service 2016
 - M3 This was paid in 14-15B (wire out to Trustee on 01/08/15) but included in current ROPS detail for approval as funding source has changed
 - M9 This was paid in 14-15B (wire out to Trustee on 01/08/15) but included in current ROPS detail for approval as funding source has changed
- ROPS Detail - The attorney representing the plaintiff, California Acorn Pittsburg Chapter, requested that the settlement agreement is placed on ROPS. The judgment has no monetary value and only requires the Successor Agency to ensure the production of affordable units. It is unknown when the required production number will be satisfied.