

BEFORE THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF PITTSBURG

In the Matter of:

Adoption of an Oversight Board Resolution)
to Adopt the Recognized Obligation Payment) RESOLUTION NO. 14-026 OSB
Schedule for July 1-December 31, 2014)

The Oversight Board to the Successor Agency for the Redevelopment Agency of the City of Pittsburgh DOES RESOLVE as follows:

WHEREAS, on June 29, 2011, California State's budget was signed and along with it, adopted California State Legislation ABx1 26 ("AB 26"); and

WHEREAS, on December 29, 2011 the California Supreme Court found AB 26 constitutional, thereby dissolving the Redevelopment Agency of the City of Pittsburgh effective February 1, 2012; and

WHEREAS, pursuant to AB 26 and California Health and Safety Code 34177, the Successor Agency for the Redevelopment Agency of the City of Pittsburgh (the "Successor Agency") is required to prepare a Recognized Obligation Payment Schedule ("ROPS"), covering a six month period and identifying the Successor Agency's financial obligation during said six month period; and

WHEREAS, while the Successor Agency may not initiate any new activities nor incur new indebtedness, it is nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of AB 26; and

WHEREAS, on June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposes new requirements on successor agencies with regard to the submittal of the ROPS; and

WHEREAS, on February 18, 2014, the Successor Agency adopted the ROPS for the period of July 1-December 31, 2014 ("ROPS 14-15A") by Resolution 14-015.

NOW, THEREFORE, the Oversight Board to the Successor Agency for the Redevelopment Agency of the City of Pittsburgh finds and determines as follows:

Section 1.

All the recitals above are true and correct and incorporated herein.

Section 2.

The Oversight Board hereby adopts ROPS 14-15A.

Section 3.

The Executive Director is hereby authorized to take such further actions as may be

necessary or appropriate to carry out the Oversight Board's obligations pursuant to this Resolution.

Section 4.

The Clerk of the Board shall certify to the adoption of this Resolution.

Section 5.

This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency for the Redevelopment Agency of the City of Pittsburg at a regular meeting on the 27th day of February, 2014, by the following vote:

AYES: Diokno, Erbez, Evans, Parent

NOES: None

ABSTAINED: None

ABSENT: Calone, Glover, Palacios


Nancy L. Parent, Chair

ATTEST:


Alice E. Evenson, Clerk of the Board

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Pittsburg
 Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 195,906
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	195,906
Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 70,203,963
F	Non-Administrative Costs (ROPS Detail)	70,156,163
G	Administrative Costs (ROPS Detail)	47,800
H Current Period Enforceable Obligations (A+E):		\$ 70,399,869
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	70,203,963
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(91,930)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 70,112,033
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	70,203,963
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		70,203,963

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

 Name Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total	
										K, L, M Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			N, O RPTTF			
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin		
										\$	\$	\$	\$	\$		
1	retirement pension bonds	Bonds Issued On or Before 12/31/10	6/27/2006	8/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 801-41202-1205	Los Medanos	\$ 1,124,332,774	N							\$ 916,099
2	TAB 1999	Bonds Issued On or Before 12/31/10	11/3/1999	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 822-41272-2303/2304	Los Medanos	102,934,986	N				916,099			\$ 916,099
3	TAB 1999	Fees	11/3/1999	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 822-41272-2318	Los Medanos		N							\$ -
4	TAB 2002	Bonds Issued On or Before 12/31/10	3/12/2002	9/1/2015	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 824-41274-2303/2304	Los Medanos	10,226,338	N				4,984,888			\$ 4,984,888
5	TAB 2002	Fees	3/12/2002	9/1/2015	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 822-41274-2318	Los Medanos	1,900	N					1,900		\$ 1,900
6	TAB 2003	Bonds Issued On or Before 12/31/10	5/21/2003	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 825-41275-2303/2304	Los Medanos	94,083,013	N				4,812,650			\$ 4,812,650
7	TAB 2003	Fees	5/21/2003	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 825-41275-2318	Los Medanos	1,800	N					1,800		\$ 1,800
8	HSG TAB 04A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 843-41287-2303/2304	Los Medanos	26,336,827	N				817,091			\$ 817,091
9	HSG TAB 04A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 843-41287-2318	Los Medanos	2,100	N					2,100		\$ 2,100
10	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 844-41284-2303/2304	Los Medanos	16,616,598	N				472,399			\$ 472,399
11	HSG TAB 06A	Admin Costs	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 844-41284-2318	Los Medanos	1,900	N					1,900		\$ 1,900
12	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 826-41276-2304	Los Medanos	143,608,142	N				4,170,000			\$ 4,170,000
13	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 826-41276-2318	Los Medanos	22,000	N					22,000		\$ 22,000
14	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service SWAP transaction fee 826-41276-2303/2309	Los Medanos	44,733,548	N				1,946,538			\$ 1,946,538
15	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agt/PPM invest 826-41276-2310	Los Medanos	12,000	N					12,000		\$ 12,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										M					
										N					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source			Six-Month Total		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)				RPTTF	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
16	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service liquidity market 826-41276-2315	Los Medanos	1,095,553	N				49,000		\$ 49,000
17	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service LOC fees 826-41276-2320	Los Medanos	27,780,308	N				1,138,722		\$ 1,138,722
18	TAB 2006B	Bonds Issued On or Before 12/31/10	11/29/2006	9/1/2020	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 829-41281-2303/2304	Los Medanos	35,740,265	N				4,430,570		\$ 4,430,570
19	TAB 2006B	Fees	11/29/2006	9/1/2020	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 829-41281-2318	Los Medanos	1,900	N					1,900	\$ 1,900
20	STAB 2006C	Bonds Issued On or Before 12/31/10	11/29/2006	9/1/2034	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 830-41282-2303/2304	Los Medanos	80,893,152	N				1,146,854		\$ 1,146,854
21	STAB 2006C	Fees	11/29/2006	9/1/2034	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 830-41282-2318	Los Medanos	1,800	N					1,800	\$ 1,800
22	STAB 2008A	Bonds Issued On or Before 12/31/10	11/6/2008	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 832-41285-2303/04	Los Medanos	105,037,229	N				1,971,641		\$ 1,971,641
23	STAB 2008A	Fees	11/6/2008	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 832-41285-2318	Los Medanos	2,400	N					2,400	\$ 2,400
24	TAB 1993B	Fees	11/16/1993	6/30/2014	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 823-41273-2314	Los Medanos		N						
25	STAB 2006A	Fees	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent 828-41280-2318	Los Medanos		N						\$ -
26	Replenish debt service reserves used to pay Aug and Sep 2012 debt service	Reserves	9/11/2012	1/29/2013	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Replensh Senior Bond Debt Service Reserve Drawn to Make August 1, 2012 debt service payments	Los Medanos		N						\$ -
27	Prefund Portion of August 2013 Senior Bonds (1999, 2002 & 2003 bonds) (1)	Bonds Issued On or Before 12/31/10	11/3/1999	9/1/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Prefund senior bonds August 1, 2013 debt service to fiscal agent (Funds 822, 824 & 825) Use balance of RPTTF revenue estimate. If actual revenues are lower, than this amount will be reduced accordingly.	Los Medanos		N						\$ -
28	salaries and wages	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1101	Los Medanos	207,004	N			103,502			\$ 103,502
29	retirement miscellaneous	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1201	Los Medanos	25,722	N			12,861			\$ 12,861
30	health insurance	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1211	Los Medanos	29,640	N			14,820			\$ 14,820
31	life insurance	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1231	Los Medanos	610	N			305			\$ 305
32	dental insurance	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1241	Los Medanos	3,700	N			1,850			\$ 1,850
33	workers compensation	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1251	Los Medanos	4,968	N			2,484			\$ 2,484
34	unemployment insurance	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1252	Los Medanos	2,038	N			1,019			\$ 1,019
35	disability insurance	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1253	Los Medanos	628	N			314			\$ 314

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July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)								
										RPTTF		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
36	FICA and Medicare	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1261	Los Medanos	15,542	N			7,771			\$	7,771		
37	deferred compensation-employer	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1271	Los Medanos	2,526	N			1,263			\$	1,263		
38	retiree med/vac buy-bk/empl term	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1275	Los Medanos	24,077	N			12,038			\$	12,038		
39	office supplies	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1301	Los Medanos	475	N			238			\$	238		
40	postage	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-1321	Los Medanos	475	N			238			\$	238		
41	telephone	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-2001	Los Medanos	742	N			371			\$	371		
42	travel, training, and conference	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-2004	Los Medanos	950	N			475			\$	475		
43	insurance allocation	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-2025	Los Medanos	7,114	N			3,557			\$	3,557		
44	legal	Legal	07/01/14	06/30/15	2 firms: Meyers Nave; Goldfarb & Lipman LLP	administration 801-41202-2101	Los Medanos	20,000	N			10,000			\$	10,000		
45	auditing	Professional Services	07/01/14	06/30/15	Maze & Assoc 3748 Buskirk Ave, Suite 215 Pleasant Hill, CA 94523	administration 801-41202-2102	Los Medanos	4,300	N			4,300			\$	4,300		
46	equipment rental	Miscellaneous	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-2231	Los Medanos	1,300	N			650			\$	650		
47	information system allocation	Admin Costs	07/01/14	06/30/15	City of Pittsburg	administration 801-41202-2243	Los Medanos	7,900	N			3,950			\$	3,950		
48	675-695 Railroad Avenue (Bis/deKat lease)	Miscellaneous	3/1/2005	2/28/2015	Biss Family Trust and deKat Family Revocable Trust 1174 Star Ave. St. Helena, CA 94574	lease 801-41370-2235	Los Medanos	-	N			-			\$	-		
49	444 Railroad Avenue (Griego lease)	Miscellaneous	10/1/2006	9/30/2021	Jason and Lisa Griego 446 Railroad Ave. Pittsburg, CA 94565	lease 801-41370-2234	Los Medanos	-	N			-			\$	-		
50	legal expense associated with CalSTRS and State Street	Legal	12/16/2004	9/1/2036	Fullbright & Jaworski LLP 555 S. Flower St. Forty-First Floor Los Angeles, CA 90071	Legal fees incurred by LOC provders attorneys related to debt service reserve withdrawal of August/September 2012.	Los Medanos	100,000	N				100,000		\$	100,000		
51	TAB 2004A	Fees	12/16/2004	9/1/2036	State Street and CalSTRS	Required debt service LOC fee 826-41276-2320 deferral (deferred pricing = 0.75%) from 08/10/12-10/07/2014.	Los Medanos	2,043,584	N				2,043,584		\$	2,043,584		
52	bond counsel	Fees	12/16/2004	9/1/2036	Orrick, Herrington & Sutcliffe 405 Howard Street San Francisco, CA 94105-2669	Bond council assisting with discussions regarding bonds agreements with the County.	Los Medanos	-	N						\$	-		
54	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	9/1/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 844-41284-2303/2304	Los Medanos	-	N						\$	-		
55	TAB 2004A	Bonds Issued On or Before 12/31/10	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 826-41276-2304 (balance FY14-15 & FY15-16)	Los Medanos	113,725,000	N				4,330,000		\$	4,330,000		
56	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service SWAP 826-41276-2303/2309 (balance FY14-15 & FY15-16)	Los Medanos	44,733,548	N				5,540,791		\$	5,540,791		
57	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service LOC 826-41276-2320 (balance FY 14-15 & FY 15-16)	Los Medanos	27,780,308	N				3,834,757		\$	3,834,757		
58	TAB 2004A	Fees	12/16/2004	9/1/2036	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service liquidity/re-marketing 826-41276-2315 (balance 14-15 & FY 15-16)	Los Medanos	1,095,553	N				134,050		\$	134,050		

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
59	STAB 2006C	Bonds Issued On or Before 12/31/10	11/29/2006	9/1/2034	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 830-41282-2303/2304 (balance FY14-15 & FY 15-16)	Los Medanos	83,010,074	N				3,092,700		\$ 3,092,700
60	STAB 2008A	Bonds Issued On or Before 12/31/10	11/6/2008	9/1/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 832-41285-2303/2304 (balance FY14-15 & FY 15-16)	Los Medanos	108,950,511	N				5,907,852		\$ 5,907,852
61	TAB 2004A	Fees	12/16/2004	9/1/2036	State Street and CalSTRS (TINA)	Required debt service LOC fee 826-41276-2320 deferral - 07/01/13-12/31/13 is \$403,400 ROPS 4	Los Medanos	-	N				-		\$ -
62	utilities-gas	Property Maintenance	07/01/14	06/30/15	PG&E	Successor Agency programs (properties owned) 801-41370-1391	Los Medanos	1,000	N			500			\$ 500
63	utilities-electric	Property Maintenance	07/01/14	06/30/15	PG&E	Successor Agency programs (properties owned) 801-41370-1392	Los Medanos	1,000	N			500			\$ 500
64	legal	Legal	07/01/14	06/30/15	2 firms: Meyers Nave; Goldfarb & Lipman LLP	Successor Agency programs (properties owned) 801-41370-2101	Los Medanos	-	N			-			\$ -
65	appraisals	Property Dispositions	07/01/14	06/30/15	TBD	Successor Agency programs (properties owned) 801-41370-2106	Los Medanos	10,000	N			5,000			\$ 5,000
66	contractual & Professional Service	Property Maintenance	07/01/14	06/30/15	TBD	Successor Agency programs (properties owned) 801-41370-2199	Los Medanos	-	N			-			\$ -
67	title report/insurance	Property Dispositions	07/01/14	06/30/15	TBD	Successor Agency programs (properties owned) 801-41370-2204	Los Medanos	-	N			-			\$ -
68	maintenance & repairs	Property Maintenance	07/01/14	06/30/15	TBD	Successor Agency programs (properties owned) 801-41370-2219	Los Medanos	15,600	N			7,800			\$ 7,800
69	property tax	Property Maintenance	07/01/14	06/30/15	Contra Costa Tax Assessor	Successor Agency programs (properties owned) 801-41372-2361	Los Medanos	-	N			-			\$ -
70	lighting & landscaping	Property Maintenance	07/01/14	06/30/15	City of Pittsburg	Successor Agency programs (properties owned) 801-41372-2364	Los Medanos	-	N			-			\$ -
71	1999 RDA Bonds	Fees	11/3/1999	9/1/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 822	Los Medanos	2,000	N				2,000		\$ 2,000
72	2002A RDA Refunding Bonds	Fees	3/12/2002	9/1/2015	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 824	Los Medanos	2,000	N				2,000		\$ 2,000
73	2003 RDA Bonds	Fees	5/21/2003	9/1/2029	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 823	Los Medanos	3,500	N				3,500		\$ 3,500
74	2004A RDA Housing Set Aside Bonds	Fees	12/16/2004	9/1/2036	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 826	Los Medanos	3,500	N				3,500		\$ 3,500
75	2006A RDA Housing Set Aside Bonds	Fees	12/14/2006	9/1/2037	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 832	Los Medanos	3,000	N				3,000		\$ 3,000
76	2004A RDA Subordinated Bonds	Fees	11/29/2006	9/1/2020	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 829	Los Medanos	-	N				-		\$ -
77	2006C RDA Subordinated Refunding Bonds	Fees	11/29/2006	9/1/2034	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 830	Los Medanos	3,000	N				3,000		\$ 3,000

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July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
78	TAB 2006B	Bonds Issued On or Before 12/31/10	11/29/2006	9/1/2020	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service 829-41281-2303/2304 (balance FY14-15 & FY15-16)	Los Medanos	40,845,020	N				5,788,071		\$ 5,788,071
79	various bonds	Bonds Issued On or Before 12/31/10	11/29/2006	9/1/2020	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Reimburse Subordinate Special Reserves used to pay September 2012 debt service as a result of improper distribution of 2012 pass-through payments.	Los Medanos		N						
80	#51 on approved Jan 1- Jun 30, 2013 ROPS-Deferred LOC fees	Fees	12/16/2004	12/31/2014	State Street Bank and CalSTRS-LOC providers to 2004A Bonds	The payment is deferred until December 31, 2014 and will continue to accrue. Jul-Dec 2013 ROPS \$403,400; Jan-Jun 2014 \$427,202.50	Los Medanos		N						
81	utilities-water	Property Maintenance	7/1/2014	6/30/2015	City of Pittsburg Water Dept.	Successor Agency programs (properties owned) 801-41370-1394	Los Medanos	200	N		100				\$ 100
82	County General	Miscellaneous	12/19/13	9/1/2036	Contra Costa County 651 Pine Street 10th Floor Martinez Ca	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	2,421,746					2,421,746		\$ 2,421,746
83	County Library	Miscellaneous	12/19/13	9/1/2036	Contra Costa County Library 651 Pine Street Martinez Ca	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	124,870					124,870		\$ 124,870
84	CCC Fire Protection	Miscellaneous	12/19/13	9/1/2036	Contra Costa County Fire Protection District 2010 Geary Rd. Pleasant Hill, CA 94523	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	2,763,171					2,763,171		\$ 2,763,171
85	Flood Control CCC Water	Miscellaneous	12/19/13	9/1/2036	Contra Costa County Water District PO H2O Concord, CA 94524	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	23,808					23,808		\$ 23,808
86	Co Co Co Water Agency	Miscellaneous	12/19/13	9/1/2036	Contra Costa County Water District PO H2O Concord, CA 94524	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	609					609		\$ 609
87	Co Co Resource Cons	Miscellaneous	12/19/13	9/1/2036	Contra Costa Resources Conservation District 552 Clayton Rd. Concord, CA 94521-4199	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	276					276		\$ 276
88	CCC Mosquito	Miscellaneous	12/19/13	9/1/2036	Contra Costa Mosquito & Vector Control District 155 Mason Cir. Concord, CA 94520 Alt. Manager	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	80,019					80,019		\$ 80,019
89	Delta Diablo Z1 W Pittsburg	Miscellaneous	12/19/13	9/1/2036	Delta Diablo Z1 2500 Pittsburg-Antioch Highway Antioch, CA 94509	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	-					-		\$ -
90	Delta Diablo Z2 Pittsburg	Miscellaneous	12/19/13	9/1/2036	Delta Diablo Z2 2500 Pittsburg-Antioch Highway Antioch, CA 94509	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	56,055					56,055		\$ 56,055
91	Los Medanos Healthcare	Miscellaneous	12/19/13	9/1/2036	Los Medanos Community Healthcare PO Box 8698 Pittsburg, CA 94565-8698	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	30,399					30,399		\$ 30,399
92	Ambrose Rec & Park	Miscellaneous	12/19/13	9/1/2036	Ambrose Recreation & Park District 3105 Willow Pass Rd. Bay Point, CA 94565	Pursuant to a lawsuit settlement agreement with Pittsburg Unified School District.	Los Medanos	-					-		\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	-	-		5,372,275	269,363	(220,239)		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	-	-		617,631	2,622,548	18,490,478	Other includes \$1,616,137 prior period repayment of pass-thru's	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-		5,989,906	2,891,911	18,025,731		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	-						
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required				91,930	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,578		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,508		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-		617,631	550,000	18,103,996		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	-	-		617,631	292,662	37,354,334	ROPS Requested Amount	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	-	-				8,590,218	Prefunding August 2014 Debt Service.	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 257,338	\$ (27,596,048)		

Recognized Obligation Payment Schedule (ROPS) 14-16A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	Non-RPTTF Expenditures														RPTTF Expenditures														T	RPTTF Expenditures						AA	AB
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	Non-Admin CAC		Admin CAC		Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments																				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		Difference (If total actual exceeds total authorized, the total difference is zero)	Authorized	Actual	Difference			Authorized	Actual	Difference																	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS 13-14A distributed - as other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS 13-14A distributed - as other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M-H)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments									
		\$	\$	\$	\$	\$ 265,661	\$ 210,657	\$ 60,632,514	\$ 76,656,891	\$ 26,656,891	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930	\$ 91,930																	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

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A	B	Non-RPTTF Expenditures																	RPTTF Expenditures																	T	RPTTF Expenditures							AA	AB
		Bond Proceeds						Reserve Balance						Other Funds					Non-Admin						Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	Non-Admin CAC			Admin CAC				Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Difference (If it is less than 0, the difference is zero)	Authorized	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Authorized	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (Net-R)	Net Less of Authorized / Available	Actual	Difference	Net Less of Authorized / Available	Actual	Difference	Net Difference	CAC Comments																		
																												Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)	Net Less of Authorized / Available	Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)		Net Less of Authorized / Available	Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)	Net Less of Authorized / Available	Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)		Net Less of Authorized / Available	Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)		Net Less of Authorized / Available	Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)	Net Less of Authorized / Available	Available RPTTF (ROPS 13-14A distributed - all other available as of 07/01/13)		
	Project Name / Date Obligation	\$	\$	\$	\$	\$ 265,651	\$ 210,957	\$ 60,632,514	\$ 26,699,891	\$ 26,699,891	\$	\$ 91,930	\$ 91,910	\$	\$ 91,930	\$ 91,930	\$	\$ 91,930	\$																										

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) Section 34186 (a)
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A	B	Non-RPTTF Expenditures																		RPTTF Expenditures																		T	RPTTF Expenditures						AA	AB
		Bond Proceeds						Reserve Balance						Other Funds						Non-Admin						Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Difference	Authorized	Actual	Difference	Authorized	Actual		Difference													
Item #	Project Name / Debt Obligation					\$ 265,681	\$ 210,657	\$ 60,632,514	\$ 26,698,891	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M-R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments																	
		\$	\$	\$	\$	\$	\$	\$	\$	\$ 26,698,891	\$	\$	\$	\$ 91,920	\$	\$	\$	\$	\$	\$ 91,920	\$		\$	\$	\$	\$	\$	\$	\$	\$																



**OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR
65 Civic Avenue
Pittsburg, CA 94565**

DATE: 2/6/2014
TO: Chair and Agency Members
FROM: Joe Sbranti, Executive Director
SUBJECT: Adoption of the July 1-December 31, 2014 Recognized Obligation Payment Schedule
MEETING DATE: 2/27/2014

EXECUTIVE SUMMARY

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (the "Successor Agency") has prepared the Recognized Obligation Payment Schedule ("ROPS") for the period of July 1-December 31, 2014 ("ROPS 14-15A"), pursuant to California State Legislations ABx1 26 ("AB 26") and AB 1484.

FISCAL IMPACT

There is no fiscal impact to adopting ROPS 14-15A. Rather, ROPS 14-15A identifies the Successor Agency's anticipated financial obligations for July 1-December 31, 2014.

RECOMMENDATION

Oversight Board to the Successor Agency (the "Oversight Board") adopt the Resolution approving ROPS 14-15A, pursuant to Part (I) Subpart (B) of Section 34177 of the Health & Safety Code.

BACKGROUND

On June 29, 2011, the Governor signed into law AB 26, also referred to as the "Dissolution Act" which automatically suspended redevelopment activities and on December 29, 2011, the California State Supreme Court upheld the provisions of AB 26, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to

contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of AB 26.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

On February 18, 2014, the Successor Agency approved ROPS 14-15A by Resolution 14-015.

SUBCOMMITTEE FINDINGS

Not Applicable

STAFF ANALYSIS

ROPS 14-15A consists of debt service related expenses, accumulated subordinated pass through liabilities, administration expenses, and any other eligible enforceable obligation.

Upon receiving Oversight Board approval of ROPS 14-15A, staff will submit ROPS 14-15A to the California State Department of Finance for its consideration and the Contra Costa County Auditor-Controller and the State of California Controller's Office.

ATTACHMENTS: Resolution
Recognized Obligation Payment Schedule for the period of July 1-December 31, 2014

Report Prepared By: Maria M. Aliotti, Development Manager