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**Finance Sub-Committee Meeting**

**October 4, 2013**

**1:30 p.m. – 3:00 p.m.**

**Conference Room behind Council Chambers**

**65 Civic Ave, Pittsburg CA 94565**

**Agenda**

1. Proposed Water Rate Increase & Water Loan for Capital Projects
	1. Water Loan
		1. Projects to Be funded
		2. Proposed Water Loan
	2. Water Rates
		1. Projected Operating and Capital Expenses
		2. Proposed Water Rate Increases to Cover Projected Expenses
2. EJ Phair - Update
3. FY 2012-13 Year-end Results
	1. General Fund
	2. Internal Services Funds
	3. Enterprise Funds
	4. Special Revenue Funds
4. FY 2012-13 Year-end – Budget Stabilization Fund (BSF) & General Fund Reserves
	1. Proposed Transfers from BSF to General Fund Reserve, Infrastructure Fund & OPEB Fund
	2. General Fund Reserve – Plan to Bring Reserves up to 30% of Operating Expenses by FY 2017-18
5. FY 2013-14 Mid-year Budget Adjustment
6. Establish OPEB Account at CalPERS
	* + - 1. Overview of City’s OPEB funding plan
				2. Overview of CalPERS OPEB Trust Fund
				3. Select Asset Allocation Strategy
				4. Next Steps