

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD**

**FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/24/2022 by the following vote:

**AYE:**  6 **Susan Morgan**  
**Rita Xavier**  
**Phyllis Carter**  
**Jack Weir**  
**Gabriel Lemus**  
**NO:**  **John Hild**  
**ABSENT:**  **Federal Glover**  
**ABSTAIN:**   
**RECUSE:**



**Resolution: 2022/24**

**IN THE MATTER OF ADOPTION OF A COUNTYWIDE OVERSIGHT BOARD RESOLUTION APPROVING THE JULY 1, 2022 - JUNE 30, 2023, RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF PITTSBURG.**

**WHEREAS**, on June 29, 2011, California State’s budget was signed and along with it, adopted California State Legislation AB26x1, also known as the “Dissolution Act”; and

**WHEREAS**, on December 29, 2011, the California Supreme Court found Dissolution Act constitutional, thereby dissolving the Redevelopment Agency of the City of Pittsburg effective February 1, 2012; and

**WHEREAS**, pursuant to the Dissolution Act and California Health and Safety Code 34177, the Successor Agency for the Redevelopment Agency of the City of Pittsburg (Pittsburg Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS), covering a six-month period and identifying the Pittsburg Successor Agency’s financial obligation during said six-month period; and

**WHEREAS**, while the Pittsburg Successor Agency may not initiate any new activities nor incur new indebtedness, it is nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act; and

**WHEREAS**, on June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposes new requirements on successor agencies with regard to the submittal of the ROPS; and

**WHEREAS**, budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act; and

**WHEREAS**, pursuant Section 34177, as amended, changed the review of ROPS from semi-annual to annual; and

**WHEREAS**, the Pittsburg Successor Agency’s ROPS largely consists of debt service related expenses, administrative expenses, and other eligible enforceable obligation; and

**WHEREAS**, upon receiving Countywide Oversight Board approval of the ROPS for the period of July 1, 2022 – June 30, 2023 (ROPS 22-23), staff will submit ROPS 22-23 to the California State Department of Finance, the County Auditor-Controller’s Office, and the California State Controller’s Office.

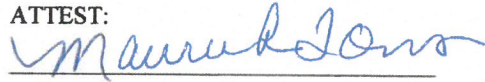
**NOW, THEREFORE, BE IT RESOLVED** that the Countywide Oversight Board hereby adopts this Resolution, approving ROPS 22-23.

**PASSED AND ADOPTED** this 24th of January, 2022.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight

Board, on the date shown.

ATTEST:



Maureen Toms,  
Oversight Board Secretary

**Contact:**

**cc:** Pittsburg - Maria Alliotti, Maureen Toms, DCD, Pittsburg - Bill Zenoni, Pittsburg - Janielyn Bayona

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Pittsburg  
**County:** Contra Costa

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 20,387</b>	<b>\$ 20,386</b>	<b>\$ 40,773</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	20,387	20,386	40,773
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 14,215,405</b>	<b>\$ 16,792,084</b>	<b>\$ 31,007,489</b>
F RPTTF	14,012,750	16,589,429	30,602,179
G Administrative RPTTF	202,655	202,655	405,310
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 14,235,792</b>	<b>\$ 16,812,470</b>	<b>\$ 31,048,262</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

*Maureen Toms, Oversight Board Secretary*

Name \_\_\_\_\_ Title \_\_\_\_\_

*1/24/22*  
 /s/ *Maureen Toms* \_\_\_\_\_  
 Signature Date



**Pittsburg**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	L ROPS 22-23A (Jul - Dec)			M ROPS 22-23B (Jan - Jun)			Q 22-23A Total	R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	W 22-23B Total		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	RPTTF	RPTTF								RPTTF	RPTTF
2	TAB 1999	Bonds Issued On or Before 12/31/10	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & principal) 822-41272-2303/2304 (TAB 1999)	Los Medanos	\$817,583,145 628,840,000	N	\$31,048,262	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-		
3	TAB 1999	Fees	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees 822-41272-2318 (TAB 1999)	Los Medanos	10,159	N	\$1,000	-	500	-	-	500	-	-	-	500	-	-	-	\$500		
10	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 844-41284-2303/2304 (HSG 2006A)	Los Medanos	9,825,460	N	\$189,204	-	-	-	-	-	-	-	-	-	189,204	-	-	-	\$189,204	
11	HSG TAB 06A	Fees	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agents/ PFM Invest 844-41284-2318 (HSG 2006A)	Los Medanos	44,191	N	\$2,376	-	1,188	-	-	-	-	-	-	1,188	-	-	-	-	\$1,188	















A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	L ROPS 22-23A (Jul - Dec)			M ROPS 22-23B (Jan - Jun)			V Admin RPTTF	W 22-23B Total	
											Q 22-23A Total	N Fund Sources	O RPTTF	P Admin RPTTF	R Bond Proceeds	S Reserve Balance			T Other Funds
126	HSG TAB 2016A Refunding Bonds	Fees	02/10/2016	12/31/2030	34461 PO Box 39000 San Francisco, CA 94139 Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	calculation services 836-41270-2318 Debt Service Fiscal Agent Fees 845-41278-2318		39,482	N	\$4,440	-	-	-	-	-	-	-	-	\$2,220
127	2016A RDA Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 834-41281-2318		8,892	N	\$1,000	-	-	-	-	-	500	-	-	\$500
129	2016C RDA Refunding Bonds	Fees	02/10/2016	12/31/2022	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 836-41270-2318		-	N	\$-	-	-	-	-	-	-	-	-	\$-
131	Hsg TAB 2006A	Fees	12/14/2006	09/01/2037	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclose and Arbitrage calculation services 844-41284-2318		22,319	N	\$1,200	-	-	-	-	-	600	-	-	\$600







**Pittsburg**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
 (Report Amounts in Whole Dollars)

A	B	C				D			E		F	G	H
		Bond Proceeds		Reserve Balance		Other Funds		RPTTF		Other Funds	RPTTF	Comments	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin							
1	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	1,418,573	12,457,464		1,500,745								
2	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	80,727	417,711		722,766								
3	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	30,005	136,262		605,306								
4	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>	1,469,295	12,738,913		1,205,579								
5	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)												
6	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC												
7	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$412,626	\$-	\$-	\$-	\$-				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.



**Pittsburg**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
2	
3	
10	
11	
27	
62	
63	
68	Other Funds
69	Other Funds
71	
81	
105	
107	
109	
111	
118	
119	
121	
122	
123	
125	
126	
127	
129	
131	