



## Quarterly Report on Sales Tax and Business Activity

### 4th Quarter 2020 in Review

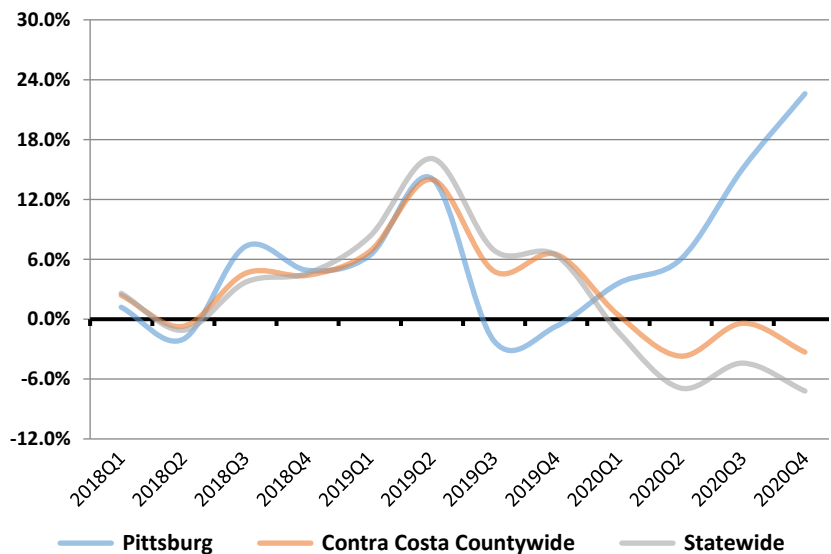
California sales tax cash receipts decreased by 5.4% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 35.6% from the same quarter last year due to an increase of \$91,749,000 in Taxable Sales.

### Top 25 Sales Tax Remitters

- ALL STAR FORD
- ALL STAR HYUNDAI
- ANTIOCH BUILDING MATERIALS CO.
- ARCO AM/PM MINI MARTS
- BOMBARDIER TRANSIT CORPORATION
- BURLINGTON COAT FACTORY
- CALPINE OPERATING SVCS CO
- CONTRA COSTA COUNTY PUBLIC AUTO AUCTION
- CORPORATE FLEET SALES
- FERGUSON ENTERPRISES
- HOME DEPOT
- KORTICK MANUFACTURING CO.
- MERIT USA
- PRAXAIR
- ROOFLINE SUPPLY & DELIVERY
- ROSS STORES
- SAFEMART STORES
- SHELL SERVICE STATIONS
- TARGET STORES
- UNITED RENTALS
- WAL MART STORES
- WINCO FOODS
- WINTER CHEVROLET
- WINTER HONDA
- YC AUTO GROUP

Cash Receipts	Quarter	Annual
<b>Pittsburg</b>	35.6%	22.6%
<b>Contra Costa Countywide Pool</b>	27.8%	34.6%
<b>Contra Costa Countywide</b>	-1.3%	-3.3%
<b>S.F. Bay Area Region</b>	-10.1%	-11.1%
<b>Statewide</b>	-5.4%	-7.2%

### Annualized Percent Change in Sales Tax Cash Receipts



### Business Activity

	Pittsburg		S.F. Bay Area		California	
	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	8.6%	-1.8%	-18.3%	-15.9%	-17.3%	-16.9%
Food Products	1.0%	-1.0%	-34.5%	-32.5%	-29.2%	-26.3%
Transportation	55.3%	3.5%	-16.6%	-20.3%	-18.2%	-17.5%
Construction	20.2%	7.6%	-2.5%	-3.2%	-4.0%	-0.8%
Business To Business	-14.1%	1.3%	-3.8%	-7.2%	-14.4%	-15.3%
<b>TOTAL LOCAL BUSINESS ACTIVITY</b>	<b>20.0%</b>	<b>1.9%</b>	<b>-17.3%</b>	<b>-17.7%</b>	<b>-18.5%</b>	<b>-17.3%</b>
<b>COUNTYWIDE POOL ACTIVITY</b>	<b>75.7%</b>	<b>70.6%</b>	<b>13.8%</b>	<b>18.6%</b>	<b>24.8%</b>	<b>26.3%</b>



## News

- Economic Activity:** U.S. real GDP fell by 3.5% in 2020, the largest decrease in modern history, after increasing 2.2% in 2019. Spending on services (accounting for approximately 45% of GDP in 2019), decreased by 7.3%, more than offsetting the increase of 3.9% in goods spending (accounting for roughly a quarter of GDP). (CDTFA Finance Bulletin, February 2021)
- Employment:** California’s unemployment rate averaged 10.2% in 2020 following 4.1% in 2019. California civilian employment decreased by a record 1.6 million or 8.6% in 2020 after increasing by 0.9% in 2019. U.S. civilian employment decreased by 9.7 million or 6.2% in 2020, following an increase of 1.1% in 2019. (CDTFA Finance Bulletin, February 2021)
- Personal Income:** U.S. personal income increased by 6.3% in 2020, after a 3.9% growth in 2019. The increase in personal income for the year ending 2020, was due to the surge of government social benefits to persons by 1,506.3 Billion dollars in the second quarter of 2020. (BEA)

## Pittsburg

### Annual Per Capita Sales Tax

Adjusted for Inflation

(Constant 2016 \$)

