



## AGENDA

### FINANCE SUBCOMMITTEE

When: Nov 6, 2020 03:30 PM Pacific Time (US and Canada)

Topic: Finance Subcommittee

Please click the link below to join the webinar:

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### Subcommittee Members

Jelani Killings, Mayor

Juan Banales, City Council Member

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- 1. Public Comment for Non-Agenda Items:** Please use the Q&A feature on the Zoom App, or if joining by phone please press \*9 to raise your hand.
- 2. Covid 19 Budget Impacts** – Staff will update the Finance Subcommittee on Covid 19 budget impacts for Fiscal Year 2019/2020 and 2020/2021
- 3. Inclusionary Housing In-Lieu Fee:** In 2004, the City's Municipal code was amended to add Chapter 18.86-Inclusionary Housing to the zoning ordinance. Inclusionary Housing requires the construction of affordable units in privately constructed residential developments consisting of 4 or more units. Developers may pay a fee in lieu of constructing the affordable units if the site location is not suitable for affordable housing or when the calculated inclusionary requirement includes a partial unit. These fees were established in 2005 and require updating.
- 4. Non-Agenda Items**