

**City of Pittsburg  
20-year General Fund Forecast**

<u>Annual Revenues</u>	<b>Annual Increase</b>	<b>YE Estimate 2019-20</b>	<b>Proposed Budget FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>FY 2024-25</b>
Property Tax	2.0%	4,193,834	4,193,834	4,277,711	4,363,265	4,450,530	4,539,541
Sales Tax	4.0%	8,397,900	6,531,700	8,089,977	8,898,975	9,254,934	9,625,131
Sales Tax - Measure M	4.0%	4,130,949	3,212,960	3,979,481	4,377,429	4,552,526	4,734,627
Prop 172 Public Safety	1.0%	576,000	320,000	576,000	581,760	587,578	593,453
Transient Occupancy Tax	2.0%	656,250	218,750	721,875	736,313	751,039	766,060
Franchise Tax	2.5%	4,349,861	3,638,028	4,349,861	4,458,608	4,570,073	4,684,325
Community Benefit and City Services Fees (Garbage Fees)	3.0%	629,607	645,000	664,350	684,281	704,809	725,953
Motor Vehicle In-Lieu Tax (increase FY 30-31 to 5%)	1.5%	5,346,962	5,346,962	5,427,166	5,508,574	5,591,203	5,675,071
Other Taxes	0.5%	810,000	690,000	810,000	814,050	818,120	822,211
Intergovernmental	1.0%	1,494,707	1,344,798	1,494,707	1,509,654	1,524,751	1,539,998
Permits, Licenses and Fees	1.0%	1,605,450	1,111,042	1,605,450	1,621,505	1,637,720	1,654,097
Fines and Forfeitures	1.0%	394,040	372,775	394,040	397,980	401,960	405,979
Service Fees	0.5%	2,476,988	2,247,588	2,476,988	2,489,373	2,501,820	2,514,329
Use of Money and Property	0.5%	250,000	250,000	251,250	252,506	253,769	255,038
Other Revenues	0.5%	1,514,014	1,356,514	1,514,014	1,521,584	1,529,192	1,536,838
RDA Pass-through Payments - after bond refinance	2.0%	1,650,000	1,650,000	1,683,000	1,716,660	1,750,993	1,786,013
Transfer In from Other City Funds	0.0%	2,737,989	2,719,620	2,737,989	2,737,989	2,737,989	2,737,989
Transfer in from CFDs	3.0%	2,065,000	2,030,000	2,065,000	2,243,060	2,435,122	2,424,697
Admin OH	1.0%	1,763,520	1,639,303	1,763,520	1,781,155	1,798,967	1,816,956
<b>Total Reoccurring Annual Revenues</b>		45,043,070	39,518,874	44,882,379	46,694,719	47,853,092	48,838,305
<b><u>Potential New or Short Term Revenues</u></b>							
DOJ Grant COPS Hiring			-	-	-	-	-
Police Grants		229,688	400,000	400,000	400,000	-	-
Public-Private Partnership Grant for PD Resource Officers		705,705	705,705	705,705	705,705	-	-
City Property Lease Revenue			-	-	-	172,612	176,214
New Hotel TOT			-	-	98,550	295,650	394,200
Increased Revenues from Commercial and Industrial Development			-	-	384,980	392,680	45,533
Increased Property Taxes from Housing Development Projects			-	102,021	211,745	281,451	293,352
One Time Revenue			-	-	-	-	-
<b>Total Potential New or Short Term Revenues</b>		935,393	1,105,705	1,207,726	1,800,980	1,142,393	909,300
<b>Total Revenues</b>		<b>45,978,463</b>	<b>40,624,579</b>	<b>46,090,104</b>	<b>48,495,700</b>	<b>48,995,485</b>	<b>49,747,605</b>

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<u>Annual Revenues</u>	Annual Increase	YE Estimate 2019-20	Proposed Budget FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
<u>Annual Expenses</u>	Annual Increase	YE Estimate 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Salaries - Misc	0.0%	6,773,088	7,024,161	7,024,161	7,024,161	7,024,161	7,024,161
Salaries - Sworn	0.0%	10,726,207	10,733,382	10,733,382	10,733,382	10,733,382	10,733,382
Salaries - Part-time	0.0%	756,631	671,638	671,638	671,638	671,638	671,638
Salaries - Overtime	0.0%	1,236,761	636,762	850,000	850,000	850,000	850,000
Salaries - Step Increases, Other Adjustments & Stipend	0.0%	-	-	125,000	125,000	125,000	125,000
Vacancy Rate/Attrition Savings	3.0%	(303,638)	(575,113)	(592,366)	(610,137)	(628,442)	(647,295)
Pension - Non-sworn current	Per PERS	485,581	540,201	667,000	667,000	667,000	667,000
Pension - Non-sworn UAL Catch Up	New 17-18	617,793	706,082	1,023,500	1,171,620	1,340,440	1,503,280
Pension - Non-sworn Projected annual variance 20 YR Amort	New 21-22	-	-	-	-	58,277	97,128
Pension - Sworn	Per PERS	1,844,611	1,922,217	2,148,117	2,201,420	2,257,181	2,313,410
Pension - Sworn UAL Catch Up	New 17-18	1,603,884	1,859,625	2,323,000	2,770,000	3,075,000	3,397,000
Pension - Safety Projected annual variance 20 YR Amort	New 21-22	-	-	-	-	256,921	428,202
Health Care (combined)	8.1%	2,832,520	3,092,928	3,343,455	3,614,275	3,907,031	4,223,501
FICA & Medicare (combined)	0.0%	763,476	724,763	724,763	724,763	724,763	724,763
Workers Comp	5.0%	1,048,710	766,360	804,678	844,912	887,157	931,515
CCCERA Liability and Pension Bonds	0.0%	2,971,403	2,961,950	3,095,426	3,172,948	3,211,260	3,250,448
OPEB Liability Reduction	0.0%	100,000	-	-	200,000	200,000	200,000
PERS 115 Trust	0.0%	246,171	246,171	246,171	246,171	246,171	246,171
Building Maintenance Reserves	0.0%	40,000	40,000	40,000	40,000	40,000	40,000
Retiree Med/Vac Buy-Bk/Empl Termination	0.0%	385,248	398,653	398,653	398,653	398,653	398,653
Retiree Health OPEB Pay Go	7.5%	-	-	-	1,400,000	1,505,000	1,617,875
EBRCSA Costs	2.0%	104,000	110,000	112,200	114,444	116,733	119,068
Building Maintenance	2.0%	1,782,142	1,676,492	1,710,022	1,744,222	1,779,107	1,814,689
Contractual and Professional Services	2.0%	1,791,900	1,510,527	1,540,738	1,571,552	1,602,983	1,635,043
Fleet Maintenance	2.0%	1,154,773	1,115,550	1,137,861	1,160,618	1,183,831	1,207,507
Information Systems	2.0%	898,663	763,348	778,615	794,187	810,071	826,272
Insurance	5.0%	1,335,120	1,332,207	1,398,817	1,468,758	1,542,196	1,619,306
Police Dispatch Contract	3.0%	1,350,000	1,325,000	1,364,750	1,405,693	1,447,863	1,491,299
Pass Thru- Sales Tax Share	2.0%	256,262	271,682	353,583	362,007	370,817	380,031
Transfers Out to Other Funds	2.0%	1,334,015	1,032,936	1,053,595	1,074,667	1,096,160	1,118,083
Capital Expenses	2.0%	363,850	-	313,140	319,403	325,791	332,307
Other Expenses	1.0%	3,457,364	3,153,794	3,185,332	3,217,185	3,249,357	3,281,851
One-time Expenses	1.0%	-	(1,416,737)	-	-	-	-
Pavement Maintenance	0.0%	963,689	500,000	500,000	500,000	500,000	500,000
<b>Total Annual Expenses</b>		46,920,224	43,124,579	47,075,230	49,978,542	51,575,503	53,121,289

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<u>Annual Revenues</u>	Annual Increase	YE Estimate 2019-20	Proposed Budget FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
<b>Additional Projected Expense (Savings)</b>							
New Revenues or Reductions Not Yet Identified				(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
New Revenues or Reductions Not Yet Identified					(250,000)	(250,000)	(250,000)
New Revenues or Reductions Not Yet Identified						(750,000)	(750,000)
New Revenues or Reductions Not Yet Identified							(1,000,000)
Mandatory OPEB Funding from BSF per Ordinance			-	-	-	-	-
Mandatory Infrastructure Funding from BSF per Ordinance			-	-	-	-	-
<b>Total Projected Expense Savings</b>		-	-	(1,000,000)	(1,250,000)	(2,000,000)	(3,000,000)
<b>Total Expenses</b>		46,920,224	43,124,579	46,075,230	48,728,542	49,575,503	50,121,289
<b>Surplus/(Deficit) (Revenues - Expenditures)</b>		<b>(941,761)</b>	<b>(2,500,000)</b>	<b>14,874</b>	<b>(232,843)</b>	<b>(580,019)</b>	<b>(373,684)</b>
Beginning General Fund Reserve Balance		19,444,591	18,502,830	16,002,830	16,017,705	15,809,862	15,179,844
Addition (Use) of GF Fund Balance		(941,761)	(2,500,000)	14,874	(232,843)	(580,019)	(373,684)
Transfer in (out) to BSF		-	-	-	25,000	(50,000)	(75,000)
GASB 75 Restatement							
Transfer (Out) of one time funds to BSF							
Ending General Fund Reserve Balance		18,502,830	16,002,830	16,017,705	15,809,862	15,179,844	14,731,160
General Fund Fund Balance in excess of 20%		9,458,359	7,584,502	6,876,006	6,092,967	5,149,133	4,396,980
General Fund Fund Balance in excess of 30%		4,936,123	3,375,338	2,305,156	1,234,520	133,778	(770,110)
General Fund Reserves as a Percentage of Annual Expenses		39.43%	37.11%	34.03%	31.63%	29.43%	27.73%
Is General Fund Reserve at 20% or greater?		Yes	Yes	Yes	Yes	Yes	Yes
Reserve held in Property		-	-	3,000,000	6,000,000	7,200,000	7,200,000
Percentage of Annual Expenses		0.00%	0.00%	6.37%	12.01%	13.96%	13.55%
Is GF + Reserve held in Property 30% of greater?		Yes	Yes	Yes	Yes	Yes	Yes
Beginning Budget Stabilization Fund (BSF) Balance		2,608,077	2,608,077	2,608,077	2,608,077	2,583,077	2,633,077
Current (Use) Surplus of BSF for General Fund							
Transfer In of one time funds from GF		-	-	-	-	-	-
Additions to GF from dedicated revenue							
Transfer from (to) General Fund Fund Balance		-		-	(25,000)	50,000	75,000
Current (Use) Surplus of BSF for Non-GF Funds							
Ending Balance of BSF		2,608,077	2,608,077	2,608,077	2,583,077	2,633,077	2,708,077
BSF as a Percentage of Annual Expenses		5.56%	6.05%	5.54%	5.17%	5.11%	5.10%
5% of Annual Expenses		2,346,011	2,156,229	2,353,762	2,498,927	2,578,775	2,656,064
Is BSF at least \$2 Million or 5% of GF Expenses?		Yes	Yes	Yes	Yes	Yes	Yes

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GFF + Property + Available Balance of BSF		21,110,907	18,610,907	21,625,782	24,392,939	25,012,920	24,639,237
GF + Property + BSF as a % of Annual Expenses		44.99%	43.16%	45.94%	48.81%	48.50%	46.38%
Is the City in compliance with the ordinance reserve requirement 35%?		Yes	Yes	Yes	Yes	Yes	Yes
		-	-	-	-	-	-
		-	-	-	-	-	-
Mandatory funding when BSF > \$7.5M and over 25% of Total General Fund Expenses per the Fiscal Sustainability Ordinance		-	-	-	-	-	-
OPEB 25%		-	-	-	-	-	-
Infrastructure 75%		-	-	-	-	-	-

**Property**

51 Marina Blvd. - PACF leased to 12/31/21	2.00%	2,821,989	2,821,989	2,821,989	2,821,989	2,821,989	2,878,429
340 Marina Blvd. - Sherriff's Academy	2.00%	2,883,900	2,883,900	2,883,900	2,883,900	2,883,900	2,941,578
75 Bliss Avenue - U Haul Space	2.00%	600,000	600,000	600,000	600,000	600,000	612,000
Bliss Avenue - Old Winter Property	2.00%	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,632,000
1000 Center Dr. - Old Courtyard lot - vacant	2.00%	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,173,000

**Total Property**

		9,055,889	9,055,889	9,055,889	9,055,889	9,055,889	9,237,007
Property as a % of Reserve held in property		N/A	N/A	N/A	150.9%	125.8%	128.3%
Is Property being held for reserve at 125% or greater?		N/A	N/A	N/A	Yes	Yes	Yes

<b>Unfunded Payment Maintenance</b>		83,242,200	83,242,200	83,242,200	83,242,200	84,397,044	84,397,044
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Cumulative General Fund Use of BSF/GF FB			-	1,583,022	1,558,022	1,608,022	1,683,022
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