

### News

- **GDP:** National GDP Rose 2.2% in 1Q2018; 2.3% in 4Q2017. California GDP rose by 2.9% in the fourth quarter of 2017, following 3.2% growth in the third quarter on a year-over-year basis.
- **California Unemployment:** California was 4.1% in February and March 2018 is 4.0%, a sign it will get harder to fill positions.
- **E-Commerce as a Percent of Total U.S. Sales (1Q2018):** 3.9% in 2Q2018, 9.5% in 1Q2018, 9.1% in 4Q2017 and 9.1% in 3Q2017. 2Q2017 e-commerce increased 8.9% from 1Q2017. Total retail sales increased 8.5% in the same period. E-commerce sales in 1Q2018 were .4% of total sales.

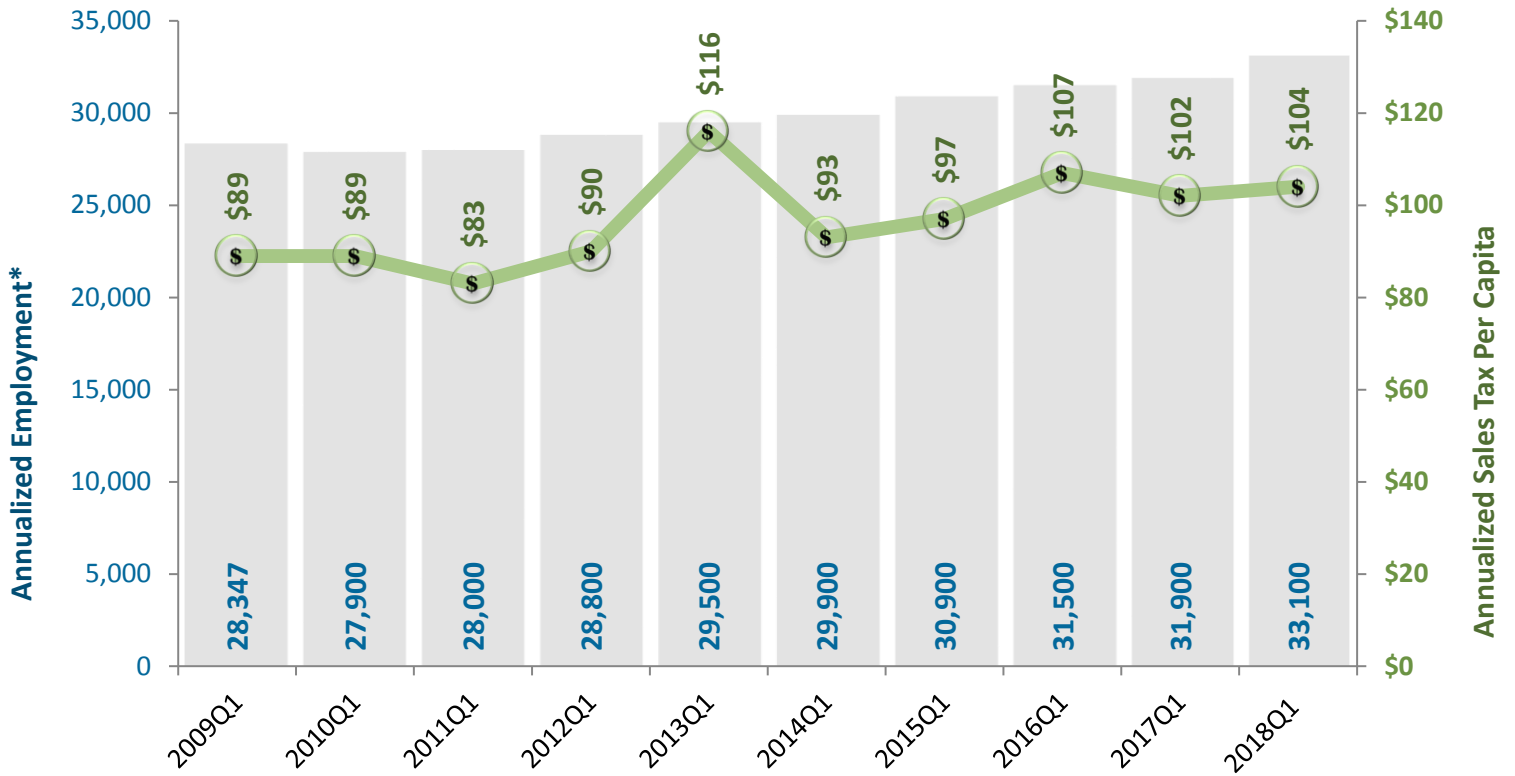
### Top 25 Sales Tax Generators

7-ELEVEN FOOD STORES	CALPINE OPERATING SVCS CO	PRAXAIR
AGRA TECH	CONTRA COSTA PUBLIC AUTO AUCTION	ROSS STORES
ALL STAR FORD	ELITE ROOFING SUPPLY	SHELL SERVICE STATIONS
ALL STAR HYUNDAI	FERGUSON ENTERPRISES	TARGET STORES
ANTIOCH BUILDING MATERIALS COMPANY	FOODS CO.	WAL MART STORES
APPROVED AUTO CENTER	HAMMOND ENTERPRISES	WINCO FOODS
ARCO AM/PM MINI MARTS	HOME DEPOT	WINTER CHEVROLET
BAKERCORP.	OLIVE GARDEN RESTAURANT	WINTER HONDA
BURLINGTON COAT FACTORY		

### Business Activity

	Quarter over Quarter			Year over Year		
	Pittsburg	S.F. Bay Area	Statewide	Pittsburg	S.F. Bay Area	Statewide
<b>TOTAL</b>	24.2%	8.7%	8.6%	11.2%	4.5%	5.1%
GENERAL RETAIL	5.3%	6.4%	5.7%	1.1%	1.2%	2.2%
FOOD PRODUCTS	16.9%	3.5%	8.4%	6.5%	3.9%	6.1%
TRANSPORTATION	8.3%	9.8%	4.5%	18.8%	7.2%	4.2%
CONSTRUCTION	39.8%	24.0%	31.8%	15.3%	8.6%	12.8%
BUSINESS TO BUSINESS	87.1%	8.8%	7.7%	11.8%	5.0%	6.1%
Auto Sales - New	5.8%	5.8%	-0.3%	15.3%	5.0%	1.4%
Restaurants	3.2%	3.7%	4.7%	4.7%	3.7%	4.8%
Service Stations	19.7%	20.9%	13.7%	45.5%	14.2%	10.2%
Department Stores	0.4%	2.9%	3.6%	-0.8%	2.1%	2.5%
Bldg.Matls-Whsle	76.6%	16.9%	20.7%	16.2%	6.6%	11.0%
Bldg.Matls-Retail	14.5%	33.4%	45.2%	14.4%	11.4%	15.2%
Food Markets	53.3%	2.4%	22.5%	9.2%	4.6%	10.6%
Chemical Products	-14.6%	4.1%	8.7%	-10.5%	-2.3%	3.7%
Miscellaneous Retail	13.6%	6.3%	3.8%	5.0%	1.5%	1.8%
Heavy Industry	140.9%	8.0%	11.9%	25.4%	7.6%	7.8%
Apparel Stores	10.0%	7.8%	9.0%	2.0%	-0.2%	1.8%
Auto Parts/Repair	2.1%	-0.5%	1.0%	6.3%	0.5%	0.6%
Auto Sales - Used	-1.7%	2.7%	-0.5%	1.7%	6.0%	0.8%
Leasing	510.0%	7.9%	15.8%	99.6%	7.1%	9.7%

## Estimated Annualized Employment and Gross Sales Tax Per Capita by Benchmark Year



## Total Gross Benchmark Year Sales Tax as a Percent of California GDP

Per Capita Annual Effective Buying Income Compared to Per Capita Gross and Net Sales Tax

