

NEWS

Real gross domestic product (GDP) increased at an annual rate of 3.1 percent in the first quarter of 2019. This was an increase from the fourth quarter of 2018, when real GDP increased 2.2 percent

The increase in real GDP in the first quarter reflected positive contributions from exports, personal consumption, nonresidential fixed investment, private inventory investment, and state and local government spending.

The US unemployment rate was 3.6 percent in May 2019, unchanged from the previous month's 49-year low and matching market expectations. The unemployment rate in the U.S. averaged 5.75 percent from 1948 until 2019, reaching an all-time high of 10.80 percent in November of 1982 and a record low of 2.50 percent in May of 1953.

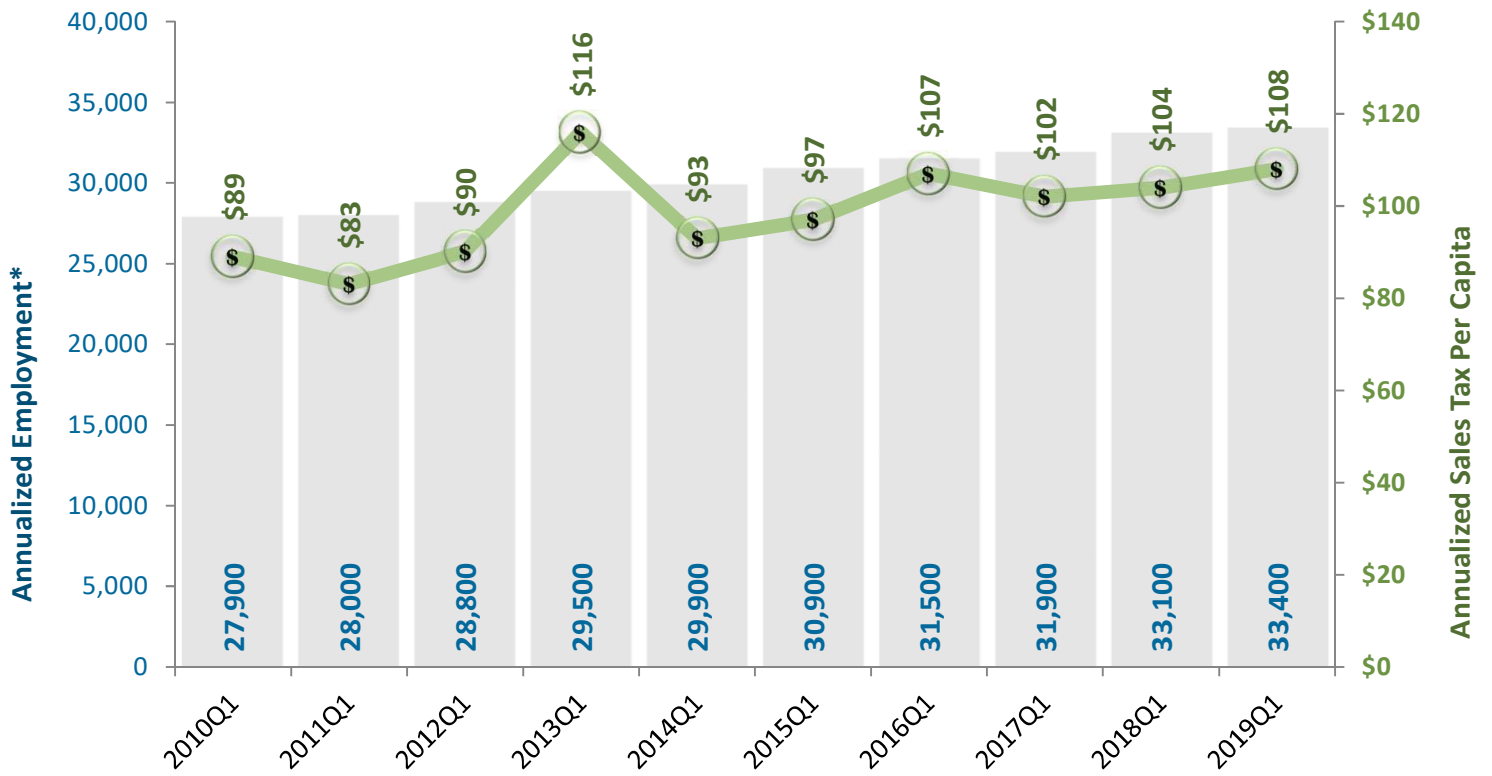
Top 25 Sales Tax Generators

AGRA TECH	GRANITE EXPO OUTLET	T-MOBILE
ALL STAR FORD	HOME DEPOT	TARGET STORES
ALL STAR HYUNDAI	MERIT USA	UNION 76 SERVICE STATIONS
ANTIOCH BUILDING MATERIALS COMPANY	MOBIL SERVICE STATIONS	UNITED RENTALS
ARCO AM/PM MINI MARTS	OLIVE GARDEN RESTAURANT	WAL MART STORES
BURLINGTON COAT FACTORY	PRAXAIR	WINCO FOODS
CONTRA COSTA COUNTY PUBLIC AUTO AUCTION	ROSS STORES	WINTER CHEVROLET
CORPORATE FLEET SALES	SHELL SERVICE STATIONS	WINTER HONDA
FERGUSON ENTERPRISES		

Business Activity

	Quarter over Quarter			Year over Year		
	Pittsburg	S.F. Bay Area	California	Pittsburg	S.F. Bay Area	California
TOTAL	-15.5%	-3.6%	-1.7%	-1.5%	3.6%	3.2%
GENERAL RETAIL	-7.1%	-1.5%	2.3%	-3.5%	1.6%	3.4%
FOOD PRODUCTS	1.7%	-3.0%	-5.2%	5.2%	0.9%	0.5%
TRANSPORTATION	-11.2%	-6.2%	-5.2%	-4.4%	7.8%	3.2%
CONSTRUCTION	-9.1%	-19.7%	-21.6%	4.4%	-0.1%	-2.7%
BUSINESS TO BUSINESS	-45.4%	-2.3%	6.7%	-6.5%	0.7%	4.0%
Auto Sales - New	-5.2%	-10.2%	-4.7%	-5.9%	9.2%	2.7%
Restaurants	3.0%	-2.3%	-2.2%	6.1%	0.9%	0.6%
Service Stations	-31.1%	-4.5%	-8.4%	-6.8%	9.9%	6.8%
Department Stores	-3.9%	-4.2%	1.1%	-2.0%	0.0%	1.6%
Bldg.Matls-Retail	4.9%	-32.3%	-33.8%	9.1%	-6.6%	-9.2%
Bldg.Matls-Whsle	-28.4%	-4.8%	-5.9%	-1.4%	6.0%	3.7%
Food Markets	-0.6%	-7.1%	-15.0%	3.5%	0.3%	0.1%
Heavy Industry	-50.5%	-2.7%	-8.8%	-3.4%	0.0%	0.6%
Chemical Products	-6.7%	18.1%	1.2%	-6.2%	13.1%	5.8%
Miscellaneous Retail	-15.6%	13.9%	16.5%	-13.1%	10.6%	12.6%
Apparel Stores	-2.6%	-9.6%	-5.3%	1.9%	-3.6%	-0.8%
Auto Sales - Used	17.5%	4.6%	0.5%	10.6%	4.0%	1.3%
Auto Parts/Repair	-9.8%	-5.9%	-3.7%	-4.4%	-5.7%	-2.5%
Leasing	-74.5%	0.6%	1.4%	-24.2%	6.7%	5.6%

Estimated Annualized Employment and Gross Sales Tax Per Capita by Benchmark Year



Per Capita Annual Effective Buying Income Compared to Per Capita Gross and Net Sales Tax

